

Flintshire County Council – Decisions taken by the Clwyd Pension Fund Committee on Tuesday, 22 July 2014

Agenda Item No	Topic	Decision
Part A – Items considered in public		
A3	Governance Policy Statement	<p>(a) That the aims in the draft Statement in relation to the governance of the Fund be amended to include development of an objective to refer to having the best interest of the Fund stakeholders in mind; and</p> <p>(b) That subject to the above amendment, the revised Governance Policy Statement be approved.</p>
A4	Working Practices	That the matters outlined in Appendix A be delegated to officers as outlined in the appendix.
A5	Draft Governance Regulations	<p>(a) That the report be noted,</p> <p>(b) That responsibility for developing a response to the consultation be delegated to the Clwyd Pension Fund Manager, subject to formal approval by the Chairman of the Pension Fund Committee, or the Vice-Chair in his absence; and</p> <p>(c) That the Clwyd Pension Fund Manager works with Democratic Services officers to progress the establishment of the PSPA Board, subject to ongoing updates to and input from the Chairman of the Pension Fund Committee, or the Vice-Chair in his absence.</p>
A6	Service Plan 2014/15	That the Clwyd Pension Fund Service Plan for 2014/15 be approved.
A7	Governance Update	<p>(a) That the response to the government’s consultation on ‘Opportunities for collaboration, cost savings and efficiencies’ be noted;</p> <p>(b) That the draft Pension Fund Accounts 2013/14 be noted;</p>

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		<p>(c) That the conclusion from the internal audit reports, the independent review of governance performance for 2013/14 and the Service Plan update be noted; and</p> <p>(d) That Officers write to Mr. Bob Young, previous Independent Consultant/Advisor, to thank him for his Independent Review and his past work for the Fund.</p>
A8	LGPS Update	That the report be noted.
A9	Pension Administration Update	That the report be noted.
A10	Statement of Investment Principles	That the Fund's Statement of Investment Principles be approved.
A11	Economic and Market Update	That the update be noted.
A12	Investment Strategy and Manager Summary	<p>(a) That the report be noted;</p> <p>(b) That a workshop be held in October 2014 to enable members to consider a range of options with the Investment Consultant and pension finance officers prior to the next meeting of the Committee scheduled for 5 November 2014.</p>
A13	Funding and Flight Path Update	That the report be noted.

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